

# High Plains Investment Advisors, Inc.

## Customer Relationship Summary - Form CRS

### Introduction

High Plains Investment Advisors, Inc. is registered with the U.S. Securities and Exchange Commission (“SEC”) as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS) which also provides information tailored to educate retail investors about financial professionals.

### What investment services and advice can you provide me?

We offer the below principal investment advisory services to retail investors:

- Portfolio Management Services

The services listed above include the provision of continuous advice to you for investing your account(s) based on your particular circumstances. We provide discretionary and non-discretionary investment for our portfolio management services. If you invest with us on a discretionary basis, we will buy and sell investments in your accounts without requiring your pre-approval on an ongoing basis until you notify us in writing to terminate the agreement. If you invest with us on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of investments. As part of our standard portfolio management services, we monitor your investments in an effort to ensure that the investments in your portfolio are in accordance with your risk tolerance profile.

We offer advice only with respect to a limited menu of types of investments, namely open-end mutual funds, index mutual funds, exchange-traded funds (“ETFs”), equities (e.g., stocks), corporate and municipal bonds, treasury securities and certificates of deposit (“CDs”). We do not require a minimum account size or investment amount for clients.

We also offer Financial Planning Services to certain clients as a complement to our investment advisory services. As a Financial Planning Services client, you receive recommendations from us tailored to assist you in meeting your individual goals, typically addressing one or more of the following areas: retirement planning, tax mitigation and planning, asset transfer assistance, asset protection assistance, estate planning, social security planning and charitable giving planning.

**For additional information about these services, please see <https://adviserinfo.sec.gov/firm/summary/114404> for our Form ADV, Part 2A brochure (specifically Items 4 and 7).**

**Conversation starters.** *Ask your financial professional:*

- *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### What fees will I pay?

The fees for our Portfolio Management Services are assessed quarterly. All our fees are disclosed in our Form ADV Part 1A, Item 5.E. and more fully described in our Form ADV Part 2A, Items 5.A., B., C., and D. Some fees create a conflict of interest described below and in more detail in our Form ADV Part 2A.

- When our firm charges you asset-based fees, more assets in the account will cause you to pay more in total fees and therefore we have an incentive to encourage you to increase the amount of money invested in those accounts. However, please note that the fee rate percentage does not increase with more assets in the account and typically decreases at certain asset levels as detailed in our Form ADV Part 2A.

July 1, 2023

There are other fees and costs related to our investment advisory services, in addition to the principal fees and costs listed above, that you will pay directly or indirectly. Examples of the most common fees and costs associated with client accounts could include custodian fees, account maintenance fees, internal mutual fund management fees and other transactional and product-level fees. Our firm does not receive any portion of these fees.

**Additional Information:**

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**For more detailed information about our fees and costs, please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found at <https://adviserinfo.sec.gov/firm/summary/114404>.**

**Conversation starters. Ask your financial professional:**

*– Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when providing recommendations when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Below are examples to help you understand what this means:

- Recommending rollovers from retirement plan assets, such as 401(k) accounts, to Individual Retirement Accounts (“IRAs”) that we advise can increase the amount of advisory fees you will pay.

**Conversation starters. Ask your financial professional:**

*– How might your conflicts of interest affect me, and how will you address them?*

**Additional information:**

**For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found at <https://adviserinfo.sec.gov/firm/summary/114404>.**

**How do your financial professionals make money?**

Our financial professionals earn cash compensation in the form of salary based on the amount of client assets they service. This creates a conflict of interest as our representatives are incentivized to manage more assets to earn additional compensation. Please note that the growth of existing client accounts leads to a benefit for clients, as well.

**Do you or your financial professionals have any legal or disciplinary history?**

Yes. Please visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters. Ask your Financial Advisor:**

*– As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Additional Information**

You can find additional information about our services and request a copy of the relationship summary by emailing [tim@hptxadvisors.com](mailto:tim@hptxadvisors.com) or calling us by telephone at (806) 793-7934.

**Conversation starters. Ask your Financial Advisor:**

*– Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*